



TSLPL/SE/2021-22/02

April 06, 2021

**The Secretary, Listing Department
BSE Limited**

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**The Manager, Listing Department
National Stock Exchange of India Ltd**

“Exchange Plaza”, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code: 513010

Symbol: TATASTLLP

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed the press release titled “**Tata Steel Long Products Limited: Q4 FY21 Key Production and delivery volumes (Provisional)**”.

This disclosure is being made in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information and records.

Thanking you,

Yours faithfully,

For **Tata Steel Long Products Limited**
(Formerly Tata Sponge Iron Limited)

Sanjay Kasture
Company Secretary

Encl. As above

TATA STEEL LONG PRODUCTS LIMITED
(Formerly Tata Sponge Iron Limited)

PO Joda Dist Keonjhar Odisha 758 034 India
Tel 91 6767 278178 Fax 278129 Email info@tatasteellp.com
CIN L27102OR1982PLC001091



Tata Steel Long Products: 4QFY21 Key Production and delivery volumes
(Provisional)

Tata Steel Long Products reports highest annual volumes

Kolkata, April 06, 2021

All figures are in thousand tons

Items	4QFY21 (Provisional)	3QFY21 (Actual)	4QFY20 (Actual)	FY21 (Provisional)	FY20 (Actual)
Production volume:					
Direct Reduced Iron	226	213	201	797	764
Crude Steel	186	173	156	648	584
Sales volume:					
Direct Reduced Iron	171	165	164	632	626
Saleable Steel	172	166	137	639	511

Note: (i) Sales of sponge iron represents sales to external customers; (ii) FY20 figures for crude steel production and saleable steel sales are from April 09, 2019 i.e. post-acquisition of Usha Martin's steel business; (iii) Sponge Iron production and sale represents both Gamharia (w.e.f. April 09, 2019) and Joda.

Key Highlights:

- Tata Steel Long Products (TSLP) achieved the highest ever quarterly crude steel production of 186 thousand tons with a growth of 7%QoQ and 19%YoY on the back of debottlenecking at steel melting shop and arcing; FY21 production was also highest ever with 11%YoY growth despite disruption caused by COVID-19 pandemic.
- Sales volumes in 4QFY21 increased by 4%QoQ and 25%YoY to 172 thousand tons, driven by higher production and improved market conditions. The company achieved the highest ever annual sales volumes at 639 thousand tons with 25%YoY growth. TSLP's continued focus towards mix enrichment resulted in 20%YoY growth in rolled product sales volume along with 38%YoY increase in alloy wire rod sales volume in FY21.
- TSLP also achieved the highest ever DRI production in 4QFY21 and FY21. 4QFY21 DRI sales volume increased by 6%QoQ and 12%YoY to 172 thousand tons; FY21 DRI sales volumes increased marginally on YoY basis to 632 thousand tons.
- The company continues to closely monitor the resurgence of COVID-19 cases and take appropriate actions in line with the directions issued by the regulatory authorities keeping in view the health and safety of its employees and the community, and the interests of its customers and other stakeholders.
- TSLP remains focused on aggressively managing costs and cashflows while pursuing deleveraging.

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About Tata Steel Long Products Limited

Tata Steel Long Products Limited is one of India's largest integrated Special steel and Merchant Direct Reduced Iron (sponge iron) player. The steel business has a rich product portfolio of carbon and alloy steel, which primarily caters to automotive customers as well as produces high-end wire rods. The Company commenced its journey as IPITATA Sponge Iron Limited in 1982. It was a joint venture between Tata Steel Limited and the Industrial Promotion & Investment Corporation of Orissa Limited (IPICOL) for sponge iron production. Later in 1991, Tata Steel acquired IPICOL's entire stake and Tata Sponge became an associate company of Tata Steel. In 2019, TSIL has acquired UML's special steel under slump basis. Erstwhile Tata Sponge & Iron Limited has been renamed as Tata Steel Long Products and is a subsidiary of Tata Steel, wherein Tata Steel holds 74.91% shareholding.

Disclaimer:

Statements in this press release describing the Company's performance may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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